GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:5858
ANSWERED ON:31.08.2001
INDO-SPAIN TRADE TIES
P.R. KHUTE

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether PHD Chambers of Commerce and Industry and Madrid Official Chambers of Commerce and Industry of Spain have signed a Memorandum of Understanding for promoting trade relations between India and Spain;

(b) if so, the details thereof; and

(c) the progress made in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI DIGVIJAY SINGH)

(a): The PHD Chamber of Commerce & Industry and the Madrid Official Chamber of Commerce and Industry have signed the Protocol and Cooperation Agreement in New Delhi on 14th February, 2001 to establish and develop commercial and science and technology links between the business communities of both countries in general and their respective members in particular.

(b) : The details of the Protocol and Cooperation Agreement include promotion of trade relations between India and Spain, improving cooperation between the two Organisations, Organisation of trade and market research missions, conferences, symposia, trade exhibitions, seminars and other trade promotion activities in each other`s country, encourage reciprocal visits of business persons and technical specialists, arrange visits of officials of both organisations, exchange of information about economic development and other matters affecting trading interests of their members, encourage and facilitate scientific and technical cooperation between their members, etc.

(c): Subsequent to the signing of the Protocol and Cooperation Agreement, the Madrid OCCI in consultation with PHDCCI and in collaboration with some European Chambers have submitted an application to the European Commission under the Asia Invest Programme to organise a two-day Asia-Interprise event in March, 2002 in New Delhi with focus on Food Processing Industry where about 40 European companies in the field of food processing are expected to take part for forging strategic alliances with Indian food processing companies.